

## Near Retirement

- Complete retirement application prior to last day of employment, but no later than 60 days after
- Enroll in retiree medical and dental insurance prior to last day of employment, but no later than 30 days; medical insurance ends last day of month in which employment ends

## Last TVA Paycheck

- Last employee straight-time paycheck
- Paid on the following Monday payday after employment ends
- For more information on your TVA-related payments, contact Disbursement Services at 865-632-2231

## TVA-Related Payments

- Final TVA payment may include overtime, unused annual leave, and/or severance pay
- Paid on the 2nd or 3rd Monday payday after employment ends

## 1st Retirement Payment

- Paid 6-8 weeks after employment ends
- Payment is retroactive to the last day of employment
- For more information, contact the TVA Retirement System at 865-632-2672
- Information will be mailed regarding online account setup with the Bank of New York Mellon, who handles TVARS monthly payments

## 2nd Retirement Payment

- Paid on the last business day of the month following 1st retirement check
- Full month payment
- May include 1-2 deductions for medical insurance
- For more information on retiree medical insurance, contact TVA Employee Benefits at 888-275-8094

## On-Going

- Monthly retirement benefit payments are deposited on last business day of each month
- For address, direct deposit, or tax withholding changes, please access your online account with BNY Mellon or contact BNY Mellon at 844-545-1256