

Meeting No. 481

MINUTES OF MEETING
OF THE BOARD OF DIRECTORS
RETIREMENT SYSTEM OF THE TENNESSEE VALLEY AUTHORITY
April 12, 2019

A special-called meeting of the Board of Directors (Board) of the TVA Retirement System (System) was held on Friday, April 12, 2019, at 9:02 a.m., EDT, via teleconference.

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The following directors were present: Brian M. Child, Chair; Tammy W. Wilson, Vice Chair; Michael L. Belcher; Samuel J. DeLay; Christopher L Hinton; James W. Hovious; and Allen E. Stokes. Also present was Patrick D. Brackett, Executive Secretary.

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481-1. Director Child, Board Chair, called this special meeting of the Board pursuant to Article IV, Section 1(c) of the System Bylaws. Each director was notified in an email by the Executive Secretary of the special-called meeting to be held on April 12, 2019. A copy of the notice is filed as Exhibit 481-1.

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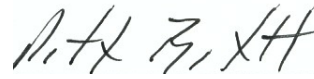
481-2. The Chair called the meeting to order and recognized Tammy Wilson, the Chair of the Executive Secretary search committee. Director Wilson provided an overview of the Executive Secretary selection process, including candidate interviews and board discussion meetings. Following that overview, Director Wilson made a motion to approve the selection of Mark Meigs to succeed Pat Brackett as Executive Secretary upon his retirement on October 1,

2019. The motion received a second from Director Hinton. The motion passed unanimously by a roll call vote of 7 to 0.

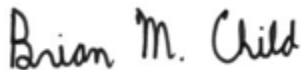
Following the vote, Director Delay expressed his appreciation for the candidate's interest in the Executive Secretary position and the difficulty of the selection. Director Child stated the Board's desire to have Mr. Meigs on staff approximately 3 months prior to Mr. Brackett's retirement to ensure a smooth transition.

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The meeting was adjourned at 9:08 a.m., EDT.



Executive Secretary



Chair