

Going Green with your Direct Deposit Statements

Beginning February 2020, TVARS will change the frequency of direct deposit statement mailings. Retirees and beneficiaries will receive a direct deposit statement via mail each January and then each month their deposit amount changes for any reason. This will help TVARS continue to administer the System efficiently and reduce waste. We encourage retirees and beneficiaries to register to view their information online at <u>bnym.accessmyretirement.com</u>.

What is not changing?

- Your monthly retirement benefit will continue to be deposited to your bank account on the last business day of each month.
- Your monthly retirement benefit amounts are not impacted by the change to monthly statements.
- You will continue to receive a direct deposit statement by mail in January each year.
- Your tax form 1099-R will continue to be mailed each year by January 31.
- Use of the BNY Mellon website is optional. Paper forms will still be accepted for making changes.
- The TVA Retirement System staff is still here to help you.

What are the benefits of accessing my information online?

- Saves Time Get instant access to your direct deposit statement and other online services, including tax withholding information.
- Saves Money Going green helps ensure retirement security for you and future generations by saving printing and mailing costs.
- Reduces the Environmental Impact Online statements decrease our carbon footprint by using less paper and ink.
- Increases Security Online statements are encrypted and only you have access.
- Provides On-the-Go Access Because statements are available online, you can view them at any time from your computer, tablet, or smartphone.

How do I access all of my direct deposit statements?

You have access to your direct deposit statements online by logging in to bnym.accessmyretirement.com and selecting Payment History. Here you will see your current and previous statements.

How do I make changes without setting up an online account?

You may still use paper forms to make changes to your address, tax withholding, and direct deposit information. Use the back of any monthly deposit statement or the forms available online at www.tvars.com or by calling BNY Mellon at 844-545-1256. The use of the website is optional. For additional information on setting up a BNY Mellon account, please see the back of this page.

Participant Website

Your easy-to-use tool for updating and viewing profile, payment, and tax information

Visit <u>bnym.accessmyretirement.com</u> and select Create Account. From there, you will need your SSN and your BNY Mellon account number (starts with TVR), which can be found on your deposit statement. For assistance with setting up your account, call BNY Mellon at 844-545-1256.

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BNY MELLON		
SIGN IN		
User Id		
Sign In	Create Account	
		Benefit Disbursements Participant Site
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What information can I find on the BNY Mellon website?

- View your profile and update your address information
- Update federal and state tax withholding elections
- Update direct deposit information
- View payment information and two years of payment history
- Access and print direct deposit statements
- View and print tax forms before they are mailed, and for up to three years, including corrected tax forms
- Receive security alerts through email or text messaging when changes occur

Questions?

BNY Mellon representatives are on hand to answer questions about these changes by calling 844-545-1256. You may also contact TVARS by email (retsvcs@tva.gov) or by phone at 800-824-3870.