

Direct Deposit Statement Earnings Codes

PENSION

Pension

The TVA-provided Pension benefit is eligible for cost of living adjustments (COLAs) per the TVARS Rules.

FIXANN

Fixed Annuity

The Fixed Annuity benefit amount is based on after-tax employee contributions and earnings during employment and will remain constant each month. The Fixed Annuity benefit does not receive COLAs.

VAF

Variable Annuity

The Variable Annuity benefit amount is based on after-tax employee contributions and earnings during employment and is a fixed number of monthly units multiplied times the current monthly variable unit value. The Variable Annuity does not receive COLAs.

SPB

Supplemental Benefit

The Supplemental Benefit, intended to help with the cost of medical insurance, is calculated based on a rate multiplied times full years of TVARS service. The supplemental rate is eligible for COLAs up to a maximum of \$12.3657. For additional information on the Supplemental Benefit see [Supplemental Benefit FAQ](#).

ADD SBP

Additional Supplemental Benefit

The additional supplemental benefit, also intended to help with the cost of medical insurance, is a dollar amount paid each month and is eligible for COLAs up to a maximum of \$150.

S6J

Section 6J

The Section 6J benefit is defined in Section 6J of the TVARS Rules. This payment is made once per year, in December, to eligible Original Benefit Structure retirees and beneficiaries. The payment is an advance payment for the upcoming year. The 6J benefit is eligible for COLAs per the TVARS Rules.

Pay codes ending in NT

These are non-taxable amounts, which originated from your after-tax employee contributions to the Fixed and/or Variable Fund contributions, which is credited back over a designated number of months as determined by the IRS Simplified Method.