



Michael L. Belcher

Ops Support Program Manager

TVA Power Service Shop, Muscle Shoals

22 Years of TVA Service

Education and Professional Designations:

Bachelor of Science in Business Management, University of North Alabama, 1993.

Commissioned Officer in the U.S. Army (Alabama National Guard) retired after 21 years of service.
Reactor Unit Operator Training, TVA Nuclear Accreditation Program.

TVA Experience:

I am currently serving in my second term as your elected representative on the TVA Retirement System Board. My day to day job is revising and editing procedures at the TVA Power Service Shop. Prior to moving to the Power Service Shop, I worked at Browns Ferry Nuclear Plant for 17 years as an Assistant Unit Operator and Reactor Unit Operator. I have served as Business Manager and Job Steward for International Brotherhood of Electrical Workers (IBEW) Local 765 for over 7 years protecting employees' rights and benefits. I have a strong union background. I have been a member of IBEW since 2001 and a member of United Association of Pipefitters Local 760 from 1996 until 2002.

Other Information:

Let me start by thanking you for your trust and support for the last 6 years. It has been my pleasure to serve as your representative. Over the past 6 years, the TVA Retirement System has ensured the payment of benefits (over \$700 million annually) to TVA retirees. The Board and TVARS staff continue to look at ways to de-risk the retirement system to limit the impact of market losses.

Over the past 6 years, my promise to you was to ensure no reductions of benefits and supported the other two elected Board members. If I am elected for a third term, I promise to continue to protect your retirement from benefit cuts. With defined benefit plans becoming a thing of the past, TVARS has enacted a paycheck protection option for the 401(k) participants. This will provide a level of stability of a guaranteed benefit being paid throughout a person's lifespan. We continually monitor the fees within the 401(k) and have some of the lowest in the industry.

If elected,

1. NEVER vote for a benefit cut to your retirement!
2. I will continue to support the other two elected Board of Directors.
3. Work to restore lost benefits resulting from the 2016 rule changes.
4. Continue our focus to ensure TVA fully funds the TVA Retirement System.
5. Continue our efforts to provide our members with the lowest 401(k) fees, expanded 401(k) benefits and 401(k) annuity options for retirement.

Finally, I humbly ask for your vote. It has been my honor to serve as your representative over the past 6 years. I will not take for granted any support or trust you bestow upon me as your elected representative. Thank you for your vote and God Bless.

INFORMATION IS BASED ON THE CANDIDATE'S REPRESENTATION.