

TVA RETIREMENT SYSTEM

Spousal Consent for the Death-In-Service Benefit

This form applies to all benefits from the TVA Retirement System, except the 401(k) Plan.

SECTION 1 - PARTICIPANT INFORMATION			
Name (Last)	(First)	(Middle)	Social Security Number
Daytime Phone (Area Code/Number)			For TVARS Use Only

SECTION 2 - EXPLANATION OF DEATH-IN-SERVICE BENEFIT AND SPOUSAL CONSENT REQUIREMENT

Beneficiaries are entitled to the following TVA Retirement System (TVARS) benefits when a member dies while employed:

If the member has a cash balance account and MORE than 10 years of TVARS service as of October 1, 2016, the beneficiary is entitled to the member's balance in the Fixed and/or Variable Funds, if any, and a TVA-funded death benefit. The death benefit is the higher of (1) the value of the member's cash balance account or (2) a payment equal to 50% of the member's base salary plus five-twelfths (5/12) of 1% of the base salary for each month of creditable service, up to a maximum of 200% of the member's base salary.

If the member has a cash balance account and LESS than 10 years of TVARS service as of October 1, 2016, the beneficiary is entitled to the member's balance in the Fixed and/or Variable Funds, if any, and a lump-sum payment of the value of the member's cash balance account, if vested.

If the member is in the Original Benefit Structure, the beneficiary is entitled to a benefit equal to the member's balance in the Fixed and/or Variable Funds, if any, and a death benefit equal to 50% of the member's base salary plus five-twelfths (5/12) of 1% of the base salary for each month of creditable service, up to a maximum of 200% of the member's base salary. Benefits may exceed 200% of the annual salary to include credit for unused sick leave and annual leave forfeited after January 1, 1980.

Married employees who first became a TVARS member after January 1, 1990, are required to name their spouse as the sole primary beneficiary for the death-in-service benefit. This requirement can only be waived if the spouse consents by signing below. Once the spouse consents, the member has the right to change the beneficiary designation at any time without obtaining the spouse's additional consent.

SECTION 3 - TO BE COMPLETED BY CURRENT SPOUSE OF PARTICIPANT

I hereby acknowledge that I have read and understand section 2 above.

I hereby consent to my spouse's election of a beneficiary or beneficiaries other than me for the death-in-service benefit. I hereby acknowledge that (1) my spouse's election of another beneficiary is not valid unless I consent by signing this form, (2) the effect of my consent may be that any death-in-service benefit will be paid to someone other than me, and (3) **my consent is final (not revocable)** and my spouse will have the right to change beneficiary designations at any time without my additional consent.

Signature of Spouse

Date

To be completed by a notary public:

State

County

I certify that the person named above presented identification (or was known) to me, gave consent, signed or marked this form, and acknowledged that the consent was freely given in my presence on this the ____ day of _____, _____.

Expiration Date Of Commission

Seal

Notary Public Signature

Privacy Act Statement

The authority for requesting this information is the TVA Act. The information you furnish will be used in administering the TVA Retirement System and in providing the benefits of that System to System members and retirees and their designated surviving beneficiaries. The information you provide may be shared with contractors engaged in helping the System administer its programs and with Federal, state, and local governmental agencies which have a need to know the information. It may also be used to respond to a Congressional referral. In addition, to the extent that this information indicates a possible violation of civil or criminal law, it may be shared with appropriate Federal, state, or local law enforcement agencies. While you are not required to supply the information requested, it may not be possible to process your elections or provide System benefits if you fail to do so.