

Near Retirement

- Complete retirement forms prior to retirement, but no later than 60 days after retirement
- Enroll in retiree medical and dental insurance prior to retirement, but no later than 30 days after retirement; medical insurance ends last day of month in which employment ends
- Pay your first month's retiree medical premium through www.epay.gov

Last TVA Paycheck

- Last employee straight-time paycheck
- Paid on the following Monday payday after employment ends
- For more information on your TVA-related payments, contact Disbursement Services at 865-632-2231

TVA-Related Payments

- Final TVA payment may include overtime, unused annual leave, and/or severance pay
- Paid on the 2nd or 3rd Monday payday after employment ends

1st Retirement Check

- Paid 6-8 weeks after employment ends
- Payment is retroactive to retirement date
- For more information, contact the TVA Retirement System at 865-632-2672
- Information will be mailed regarding online retiree account setup with BNY Mellon

2nd Retirement Check

- Paid on the last business day of the month following 1st retirement check
- Full month payment
- May include 1-2 deductions for medical insurance since retirees pay one month in advance for medical coverage
- For more information on retiree medical insurance, contact TVA Employee Benefits at 888-275-8094

On-Going

- Monthly retirement benefit checks are paid on last business day of each month
- Healthcare credit(s) applied to retiree medical premium, if eligible
- For address, direct deposit, or tax withholding changes, please access your online retiree account with BNY Mellon or contact BNY Mellon at 844-545-1256