



Julia E. Koella

Accounting Policy & Research Specialist

Corporate Accounting, Financial Services, Knoxville

9 years of TVA service

Education and Professional Designations:

Certified Public Accountant.

Bachelor of Science, Business Administration/Accounting, University of Tennessee, 2000.

Previous TVA Experience:

TVA pension accounting.

History of auditing TVARS as a PricewaterhouseCoopers auditor, 2000-2001.

Other Information: The TVARS Board is responsible for the administration of the System and 401(k) Plan. I am running for the TVARS Board because I know pensions and retirement plans. I depend on TVARS for my retirement, and I will work solely in the interest of all the participants, while ensuring that our retirement plans are feasible, sustainable, and that our investments are diversified and prudent. I understand how to assess and select actuarial assumptions to measure pension plan obligations, and furthermore, I understand how these assumptions can also affect our future retirement benefits. I am a Certified Public Accountant (CPA) and have over 19 years of experience in accounting for pension, post-retirement medical and 401(k) plans.

My full resume is available on LinkedIn, but the following are some highlights of my technical expertise as it relates primarily to retirement plans:

TVA Accounting Policy & Research Specialist, Knoxville, TN (2010 – Present)

I am responsible for the pension and post-retirement medical plan accounting and reporting for TVA's external financial statements since 2011. I work closely with TVARS, our actuaries, and TVA's auditors, Ernst & Young, to ensure the assumptions we use are reasonable based upon the market and economic environment. I also ensure that the contributions are made timely according to TVARS Rules.

Associate Controller of Teachers College, Columbia University, New York, NY (2007 – 2010)

I directed accounting and reporting functions of the College. I was responsible for buying and selling investments, endowment reporting, and managing investment manager relationships for both the 403(b) plan and the endowment investments valued over \$300 million. I coordinated the pension plan audit, reviewed assumptions, and prepared plan financial statements.

PricewaterhouseCoopers LLP, Knoxville, TN (2000 – 2002) and New York, NY (2002 – 2007)

I was an auditor with PricewaterhouseCoopers and specialized as a benefit plan audit specialist. I assisted my clients on improving controls around benefit plans, preparing pension financial statements, and reviewing the assumptions and testing participant data, testing benefit payment calculations, testing the underlying investments, and ensuring investment policies were in place.