

# Voluntary 401(k) Election Opportunity

Recently approved amendments to the TVARS Rules and Regulations and 401(k) Plan Provisions allow Cash Balance employees to elect voluntary future participation and retirement benefits in the 401(k) Plan.

Between July 1 and Aug. 31, 2018, employees with a Cash Balance Account can choose to stop receiving Cash Balance pension benefits and, instead, shift their retirement benefits to the 401(k) Plan beginning Oct. 1, 2018. This choice provides employees greater flexibility in future financial planning and the option to choose the retirement benefits that are best for them. If employees want to continue receiving their retirement benefits as they do today, no action is required.

## **Watch for more details**

Resources will be available to help you make a well-informed decision for your personal financial situations. In late June, eligible employees will receive by mail to their home address additional information about this election opportunity, including a personalized statement and election guide to help compare election options and explain how to take action. TVARS will also host [information sessions](#) at TVA locations across the Valley during the election window.

## **Questions?**

Fidelity representatives are available to answer questions about this opportunity when you call 800-354-7121, Monday through Friday (excluding most New York Stock Exchange holidays), 8:30 a.m. to midnight ET.

For more information on this voluntary election opportunity, go to [www.tvvars.com](http://www.tvvars.com). You may also contact TVARS by email ([retsvcs@tva.gov](mailto:retsvcs@tva.gov)) or call 865-632-2672 or 800-824-3870.