

POST TO BULLETIN BOARD

Meeting No. 429

MINUTES OF MEETING  
OF THE BOARD OF DIRECTORS

RETIREMENT SYSTEM OF THE TENNESSEE VALLEY AUTHORITY

(Edited to remove personal information related to individual members and retirees and proprietary information.)

December 8, 2010

A special called meeting of the Board of Directors (Board) of the TVA Retirement System (System) was held on Wednesday, December 8, 2010, at 9:18p.m., EST, via teleconference.

\* \* \*

The following directors were present: Leslie P. Bays, Chairman; Janet C. Herrin; John M. Hoskins; Leonard J. Muzyn; Anthony L. Troyani; and Tammy W. Wilson. Also present were Patrick D. Brackett, Executive Secretary; and Pamela K. Ramsey, Assistant Secretary.

\* \* \*

429-1. Each Director was notified in an e-mail dated December 7, 2010, of the special called meeting to be held on December 8, 2010. A copy of the notice from the Chairman is filed as Exhibit 429-1.

\* \* \*

429-2. The Board members discussed the need to obtain outside legal counsel to represent the System with respect to the current lawsuit. After discussion, a motion was made to select the law firm of Bradley Arant Boult Cummings, LLP. The motion carried 4-2. The Board asked the Executive Secretary to notify the firm of their selection and begin the process to enter into a contract.

\* \* \*

The meeting was adjourned at 9:35 p.m., EST.

original signed by Patrick D. Brackett

Executive Secretary

Approved:

  
Chairman