

TVA RETIREMENT SYSTEM Beneficiary Designation for Death-In-Service Benefit

Note: This form is only FOR EMPLOYEES who are participants in the Original Benefit Structure or who have a cash balance account. It applies to any pension benefits and Fixed and Variable Funds payable at your death, not including the 401(k) Plan.

SECTION 1 - PARTICIPANT INFORMATION				
Name (Last)	(First)	(Middle)	Social Security Number	
Date of Birth (mm/dd/yyyy)	Daytime Phone (Area Code/Number)	I certify that I am: Single <input type="checkbox"/> Married <input type="checkbox"/>		For TVARS Use Only

SECTION 2 - PRIMARY BENEFICIARY(IES) - This section is REQUIRED.				
<p>Before designating your beneficiary(ies), you should carefully read the attached instructions for completing beneficiary information. The beneficiaries listed on this form are for any pension benefits and Fixed and Variable Funds payable at your death.</p> <p>Reminder to Married Participants: If you are married and you first became a member of the TVA Retirement System after January 1, 1990, you must name your spouse as the sole primary beneficiary below (100%). This requirement can only be waived if your spouse consents by completing form RS-200, Spousal Consent for the Death-In-Service Benefit.</p> <p>401(k) Beneficiary Designations: Fidelity Investments handles beneficiary designations for the 401(k) Plan. Simply log in to www.netbenefits.com/tva and click <i>Profile</i>, then <i>Beneficiaries</i>. All beneficiary designations with Fidelity are for your 401(k) Plan ONLY. If you need assistance with your 401(k) beneficiary designation, contact Fidelity at 800-354-7121.</p>				
Full Name of Each Primary Beneficiary and Address (if different from yours)	Soc. Sec. No.	Date of Birth	Relationship to Member	Percentage to Each
Total percentage in section 2 must equal 100%.				

SECTION 3 - CONTINGENT BENEFICIARY(IES) - This section is OPTIONAL.				
A contingent beneficiary only receives a benefit if ALL primary beneficiaries are deceased.				
Full Name of Each Contingent Beneficiary and Address (if different from yours)	Soc. Sec. No.	Date of Birth	Relationship to Member	Percentage to Each
Total percentage in section 3 must equal 100%.				

SECTION 4 - SIGNATURE	
I have read and understand the attached instructions for completing beneficiary information. I revoke any previous beneficiary designation and hereby designate the above beneficiary(ies) to receive any TVA Retirement System benefits, not including the 401(k) Plan, payable in the event of my death.	
_____ Signature	_____ Date

Privacy Act Statement

The authority for requesting this information is the TVA Act. The information you furnish will be used in administering the TVA Retirement System and in providing the benefits of that System to System members and retirees and their designated surviving beneficiaries. The information you provide may be shared with contractors engaged in helping the System administer its programs and with Federal, state, and local governmental agencies which have a need to know the information. It may also be used to respond to a Congressional referral. In addition, to the extent that this information indicates a possible violation of civil or criminal law, it may be shared with appropriate Federal, state, or local law enforcement agencies. While you are not required to supply the information requested, it may not be possible to process your elections or provide System benefits if you fail to do so.

INSTRUCTIONS FOR COMPLETING BENEFICIARY INFORMATION - DEATH-IN-SERVICE

To ensure that the correct person receives the intended benefit amount, you must provide the following:

- Each beneficiary's name, address (if different from yours), social security number, date of birth, and relationship (spouse, child, parent, other); **AND**
- The percentage to be paid to each beneficiary. The total of all percentages in each section must equal 100%.

If you mark through any of your information, you must initial the correction.

PRIMARY AND CONTINGENT BENEFICIARIES

Primary Beneficiary

Important Note to Married Participants: If you are married and you first became a member of the TVA Retirement System after January 1, 1990, you must name your spouse as the sole primary beneficiary (100%). This requirement can only be waived if your spouse consents by completing form RS-200, Spousal Consent for the Death-In-Service Benefit.

If you name **ONE** primary beneficiary, your beneficiary will have the option to choose a monthly benefit (if eligible) or a lump-sum payment at your death.

If you name **MORE THAN ONE** primary beneficiary, death benefits will be paid in a lump sum to each beneficiary based on the percentages you specify. If one of the primary beneficiaries dies before or at the same time as you, his/her portion will be distributed equally among the surviving primary beneficiaries, or entirely to the sole survivor, unless you specifically indicate otherwise on your beneficiary designation.

If no eligible primary beneficiary survives you, benefits will be payable to a contingent beneficiary.

Contingent Beneficiary

No beneficiary should be listed as both primary and contingent. A contingent beneficiary only receives benefits if **ALL** primary beneficiaries are deceased.

If no eligible primary or contingent beneficiary survives you, benefits will be paid to your estate (except for married participants subject to spousal consent).

IMPORTANT: If your marital status changes, you should complete a new form RS-2, Beneficiary Designation for Death-In-Service Benefit.

OTHER

Designating a minor child - If you name a minor child as a beneficiary and the child is a minor at the time of your death, **payments can only be made to a court-appointed guardian of the minor child's estate.** A parent does not automatically qualify as a guardian of the child's estate. He/she must apply to be the guardian, and a court must grant the guardian the authority to collect money on behalf of the child.

Designating your estate - If you want to designate your estate, enter "My Estate" and include the name and contact information of the executor. Benefits will only be paid to the executor of your estate. *Note: The advantage of naming individuals on your beneficiary designation form is that benefits will be paid directly to your designated beneficiaries and will not have to go through the estate process.* **You CANNOT name a will as beneficiary. Wills are not acknowledged by the TVA Retirement System.**

Designating a trust - If you want to designate a trust, please include the name of the trust and the date of the trust agreement. Please also include the name and address of the trustee to be contacted at your death.

Designating an organization - If you want to designate an organization, please include the name, address, telephone number, and tax ID number of the organization.